

110TH CONGRESS  
1ST SESSION

# S. 2331

To exclude from gross income payments from the Hokie Spirit Memorial Fund to the victims of the tragic event, loss of life and limb, at Virginia Polytechnic Institute & State University.

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## IN THE SENATE OF THE UNITED STATES

NOVEMBER 8, 2007

Mr. WARNER (for himself and Mr. WEBB) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To exclude from gross income payments from the Hokie Spirit Memorial Fund to the victims of the tragic event, loss of life and limb, at Virginia Polytechnic Institute & State University.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. EXCLUSION FROM INCOME FOR PAYMENTS**  
4       **FROM THE HOKIE SPIRIT MEMORIAL FUND.**

5       For purposes of the Internal Revenue Code of 1986,  
6       gross income shall not include any amount received from  
7       the Virginia Polytechnic Institute & State University, out  
8       of amounts transferred from the Hokie Spirit Memorial

1 Fund established by the Virginia Tech Foundation, an or-  
2 ganization organized and operated as described in section  
3 501(c)(3) of the Internal Revenue Code of 1986, as a pay-  
4 ment in connection with the tragic event, loss of life and  
5 limb, on April 16, 2007, at such university.

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